

ASTRAL FOODS LIMITED
"Astral Foods"
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
ISIN Code: ZAE000029757

TRADING STATEMENT

Further to the general trading update published on SENS on 15 September 2021 which indicated expected year-on-year reductions in earnings per share and headline earnings per share for the financial year ended 30 September 2021 of not more than 25% lower than the comparative reported results for the year ended 30 September 2020 ("previous comparable period"), shareholders are now advised that a reasonable degree of certainty exists that for the year ended 30 September 2021:

- Earnings per share is expected to decrease between 20% (287 cents per share) and 12% (172 cents per share) compared to the previous comparable period. This implies that earnings per share is expected to be between 1 148 and 1 263 cents per share (2020: 1 435 cents per share); and
- Headline earnings per share is expected to decrease between 20% (288 cents per share) and 12% (173 cents per share) compared to the previous comparable period. This implies that headline earnings per share is expected to be between 1 153 cents and 1 268 cents per share (2020: 1 441 cents per share).

The financial information on which this trading statement is based has not been reviewed or reported on by Astral Foods' auditor.

It is expected that the results for the year ended 30 September 2021 will be published on SENS on or about Monday, 15 November 2021.

Pretoria
27 October 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited